Media Release

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Stanbic Bank

Stanbic, Airtel Money Launch Mobile Money Payments on Stanbic Point of Sale Machines

Lusaka, Zambia, 2 June 2026 – Stanbic Bank, in partnership with Airtel Money, has launched Airtel Money payments on Stanbic Point of Sale (POS) machines, expanding digital payment acceptance for merchants and giving customers a secure and convenient way to pay directly from their mobile wallets.

The solution enables Airtel Money customers to pay for goods and services at Stanbic merchant locations using their mobile phones, while allowing merchants to accept mobile money payments through Stanbic's existing POS infrastructure.

The integration bridges mobile money and formal banking in a simple, scalable way that reflects how customers and businesses transact today.

As digital payments continue to grow across Zambia, the collaboration responds to rising demand for payment options that are faster, safer and more convenient than cash. Mobile money has become an integral part of everyday commerce, and this launch extends that convenience into more retail environments by broadening the ways customers can pay and merchants can get paid.

At the point of sale, the cashier initiates the transaction on the Stanbic POS machine, prompting the customer to authorise payment from their Airtel Money wallet on their mobile phone. Once the customer enters their PIN, the payment is completed instantly, with confirmation provided to both the customer and the merchant. The process is designed to support seamless in-store payments while improving transparency and proof of transaction.

For merchants, the integration offers a practical way to reduce the manual handling of mobile money payments, improve reconciliation and speed up checkout. By combining card and mobile money acceptance on a single device, businesses can serve a wider customer base more efficiently while benefiting from better transaction visibility and simplified payment administration.

For customers, the service provides a secure, cardless alternative to cash and expands access to digital payments for people who rely on mobile wallets for everyday transactions. It also supports broader financial inclusion by enabling more consumers to participate in formal commerce without needing a bank card.

The launch underscores the growing importance of partnerships between banks and mobile money providers in building a more interoperable payments ecosystem. By connecting Stanbic's merchant acquiring infrastructure with Airtel Money's wallet network, the two organisations are helping to support business growth, enhance customer convenience and advance Zambia's transition to a more cash-light economy.

Speaking at the launch, Airtel Money Country Director Andrew Chuma underscored the value of the partnership and what it means to customers. *"By integrating Airtel Money with Stanbic Bank's POS network, we are giving customers the freedom to transact seamlessly, offering a simple, secure, and instant way to pay using the mobile devices they already rely on every day,"* he said.

Meanwhile, Stanbic Bank Head, Business and Commercial Banking, Ms Chanda Mwila, said the collaboration reflects the bank's continued investment in practical digital solutions that make it easier for businesses and customers to transact. She said the integration responds to the way people increasingly choose to pay and marks an important step in making digital commerce more accessible across Zambia.

She added that by making payments easier and more accessible, the digital ecosystem partnership with Airtel Money will help merchants operate more efficiently, give customers more choice at the checkout, and contribute to wider financial inclusion by linking everyday mobile money usage with formal acceptance channels.

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About Stanbic Bank Zambia
Stanbic Bank Zambia is part of the Standard Bank Group, Africa's largest bank by assets and earnings.
The Group has direct, on-the-ground representation in 18 African countries and 13 countries outside Africa with an emerging markets focus. Standard Bank Group has more than 6 500 points of representation in Africa, making it one of the largest banking networks on the continent. It provides global connections backed by deep insights into the countries where it operates.
The Group provides the full spectrum of financial service across personal, business, corporate and investment banking business.

About Airtel Zambia
Airtel Networks Zambia Plc is a subsidiary of Airtel Africa, a leading telecommunications and mobile money services provider with a presence in 14 countries across Africa. Airtel Africa serves more than 150 million customers through an extensive portfolio of mobile voice, data, digital and financial services.

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